

Module specification

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Module code	BUS7B54
Module title	Small Business Finance
Level	7
Credit value	20
Faculty	FSLS
HECoS Code	100107
Cost Code	GABP

Programmes in which module to be offered

Programme title	Is the module core or option for this programme
MBA Finance	Core

Pre-requisites

None

Breakdown of module hours

Learning and teaching hours	20 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
Total active learning and teaching hours	20 hrs
Placement / work based learning	0 hrs

Guided independent study	180 hrs
Module duration (total hours)	200 hrs

For office use only	
Initial approval date	23/03/2022
With effect from date	01/09/2022
Date and details of revision	
Version number	1

Module aims

This module aims to develop students' knowledge and understanding of management accounting techniques for small businesses and introduce students to the use of management accounting information in the effective management (planning, organising, actuating and controlling) of small businesses.

Module Learning Outcomes - at the end of this module, students will be able to:

1	Explain the nature of costs in small businesses and employ a range of costing techniques in order to account for materials, labour and overheads.
2	Produce a range of financial budgets for small businesses and discuss the benefits and relevance of budget preparation in decision making processes.
3	Explain the costing techniques of absorption and marginal costing and recognise the effects on inventory and profits.
4	Interpret and present financial information in a variety of forms for making effective (informed) decisions.

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment 1: Essay - Students will conduct an essay on small business finances budgets and costing measures that will consider costing techniques to account for materials, labour and overheads and inform the decision making within the organisation. (2000 words)

Assessment 2: Report on investment appraisals and business structure will be conducted that will show an interpretation and presentation of financial information. These will inform the decision making within the organisation and should highlight how effective the data is with regards to decision making. (2000 words)

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1, 2 & 3	Written Assignment	50
2	4	Written Assignment	50

Derogations

None

Learning and Teaching Strategies

The learning and teaching strategy will consist of formal lectures to present theory, principles and practices which will form the foundation of the learning outcomes. Students will be encouraged to interact and contribute as a means of developing critical skills. Tutorials will be activity based using real world case studies and live examples to apply the theory into practice and develop their decision making and evaluating skills. In addition, students will be encouraged to undertake self-directed study and further research on selected topics to acquire additional perspectives which will provide them with a deeper understanding of the topics covered.

Indicative Syllabus Outline

- Introduction to small business structures
- Introduction to management/cost accounting

- Cost accumulation for inventory valuation and profit measurement
- Information for decision-making
- Information for planning, control and performance measurement
- Strategic management and challenges for the future
- The application of quantitative methods to management accounting

Indicative Bibliography:

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads

Drury, C. (2017), *Management and Cost Accounting*. Tenth Edition. Andover: Cengage.

Other indicative reading

Bhimani, A., Datar, S. M., Horngren, C. T., Rajan, M. V. (2019), *Management and Cost Accounting*. Seventh Edition. London: Pearson

Employability skills – the Glyndŵr Graduate

Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas.

Core Attributes

Engaged
Enterprising
Creative
Ethical

Key Attitudes

Commitment
Curiosity
Resilience
Confidence
Adaptability

Practical Skillsets

Digital Fluency
Organisation
Critical Thinking

Communication